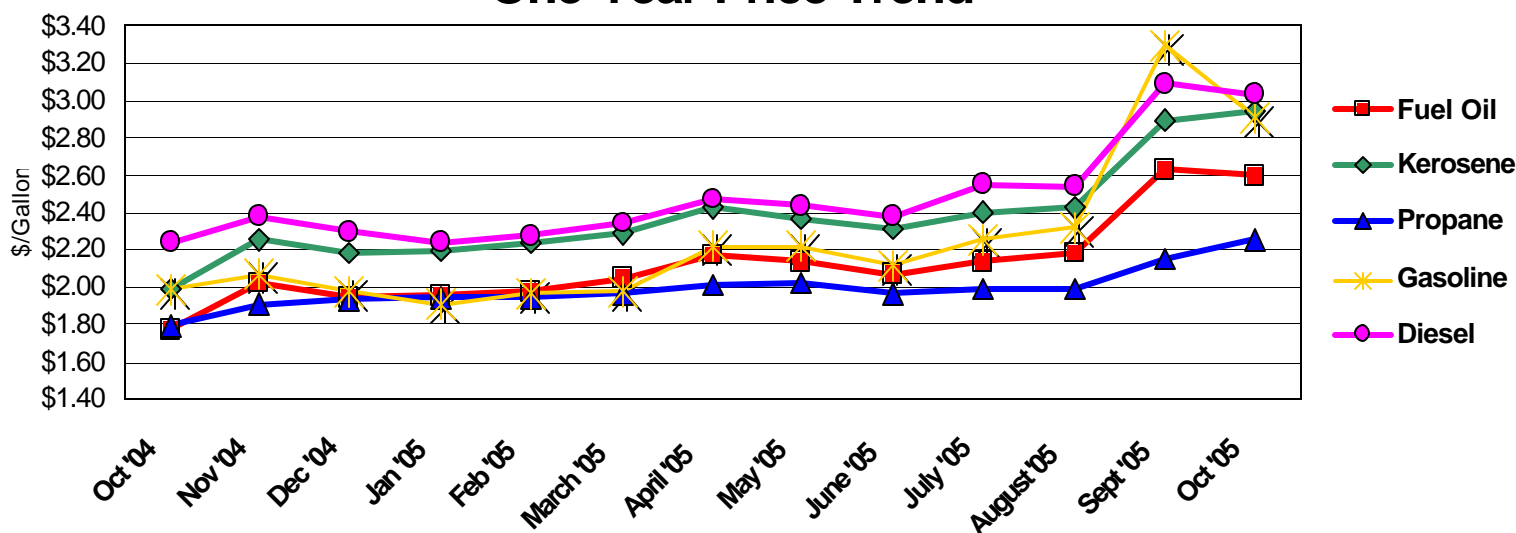


Vermont Fuel Price Report

October 2005

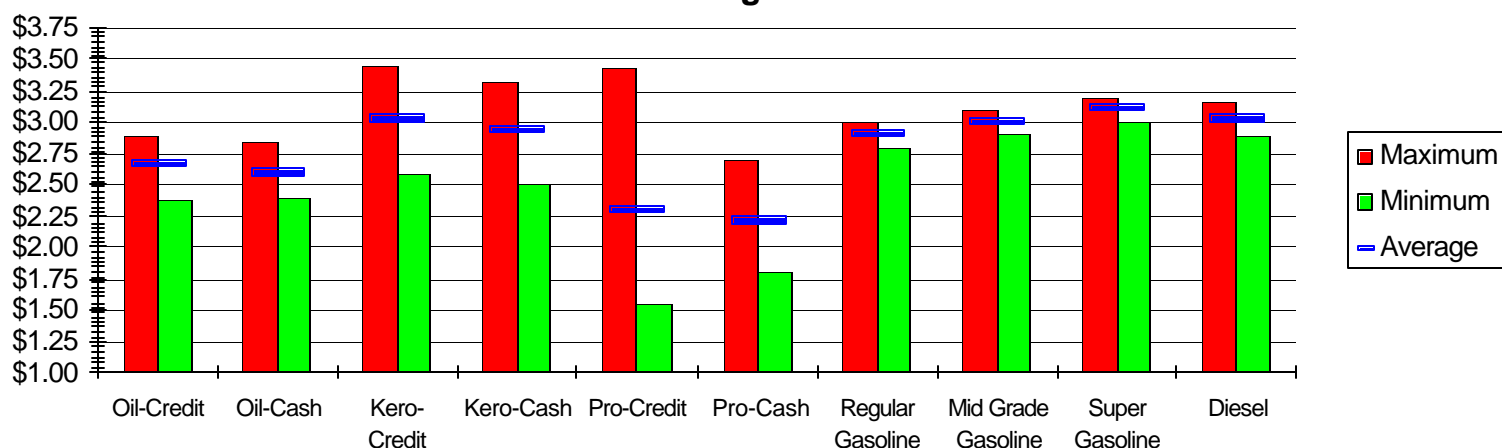
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Oct '05	Sept '05	%change	Oct '04	%change
No. 2 Fuel Oil	\$2.60	\$2.63	-1.10%	\$1.77	46.61%
Kerosene	\$2.94	\$2.90	1.52%	\$1.98	48.49%
Propane	\$2.25	\$2.15	4.82%	\$1.79	26.00%
Reg. Unleaded Gasoline	\$2.91	\$3.29	-11.63%	\$1.98	46.88%
Diesel	\$3.03	\$3.09	-2.06%	\$2.24	35.51%

Fuel Price Ranges in Vermont



Gasoline and Diesel Price Update

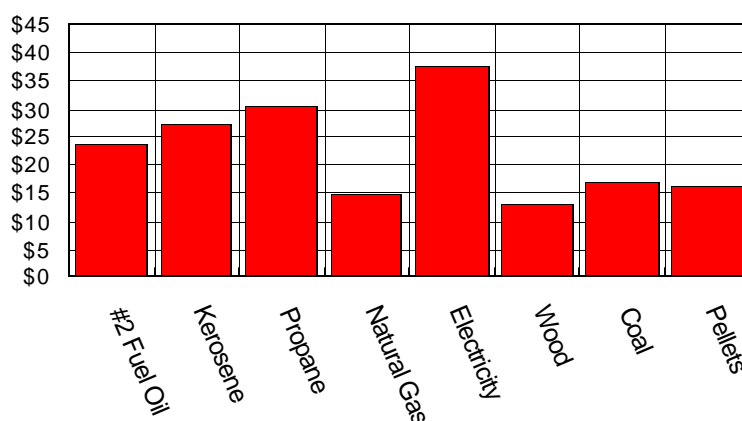
The Energy Information Administration (EIA) has reported that as of October 3, 2005 the national average retail price of regular gasoline was \$2.93 per gallon, which is almost a \$1.00 higher than the same time last year. The East Coast had the highest average retail price in the nation at \$2.96 per gallon. The national average retail diesel price reached another all-time high at \$3.14 per gallon. East Coast prices were the highest in the nation at \$3.20 per gallon.

Additional information is available in the EIA report "This Week In Petroleum" at www.eia.doe.gov.

Comparing the Cost of Heating Fuels

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.60	\$23.50
Kerosene, gallon	136,600	80%	\$2.94	\$26.91
Propane, gallon	91,600	80%	\$2.25	\$30.75
Natural Gas, therm	100,000	80%	\$1.19	\$14.88
Electricity, kwh	3,412	100%	\$0.13	\$37.51
Wood, cord (green)	22,000,000	60%	\$170.00	\$12.88
Coal, ton	24,000,000	60%	\$242.50	\$16.84
Pellets, ton	16,400,000	80%	\$210.00	\$16.01

Cost per 1 Million BTU



Heating Oil and Propane Price Update

According to the EIA, as of October 3, 2005 the national average residential heating oil price was \$2.69 per gallon, which is almost 87 cents per gallon higher than the same time last year. The national average residential propane price was \$1.90 per gallon, which is 33 cents higher than last year. Additional information is available in the EIA report *"This Week In Petroleum"* at www.eia.doe.gov.

Hurricane Impacts on U.S. Petroleum

- Due to Hurricane Katrina and Rita thirteen refineries remain shutdown in the Gulf Coast area, which account for over 3 million barrels per day of refining capacity. This equates to nearly 1.4 million barrels per day of gasoline, 750,000 barrels per day of distillate fuel, and nearly 400,000 barrels per day of jet fuel that is not being produced.
- There has been an increase in gasoline imports, which are partially offsetting the supply decreases due to the refinery shutdowns. However, there hasn't been the same increases in diesel fuel imports. This resulted in a decline of diesel inventories of approximately 6 million barrels last week.
- The *"Daily Report on the impact of recent hurricanes on energy in the US"* is available on the EIA website at www.eia.doe.gov

Source: Energy Information Administration

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.